

## ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ನೌಕರರ ಬೃಂದಾವನ ಗೃಹ ನಿರ್ಮಾಣ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

State Bank of India Staff Brindavan Housing Co-operative Society Ltd.

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**Dear Members** 

Bengaluru 28.04.2023

Greetings from SBISBHCSL

**Project Updates:** 

We would like to bring the latest project updates as follows.

We had a detailed discussion with our Land developers M/s. Lotus Value represented by their partners Sri. Shivakumar & Sri Kempegowda who visited our office on 27<sup>th</sup> April 2023 and the outcome of the meeting was as follows:

Lotus Value (LV) partners Sri. Shivakumar & Sri Kempegowda have identified a total of 52 acres of Land situated at Marthammanahally village and adjacent Balajigapade village. Out of this, a sale agreement has already been made for 8 acres of land and applied for conversion as per the documents verified by us. The partners have assured us that the conversion will be completed within 2 months time. The balance of 44 acres of land belongs to various land owners are under negotiation and expected to be finalized to sign the sale agreement within 3 months. This location is very close to the existing project as informed in our earlier message. LV has promised that the Land Development Work will start within 30 days from the date of conversion of 8 acres of land. Upon confirmation of the same will be informed to the entire member accordingly.

The following survey numbers pertain to the above-mentioned project situated at Marthammanahally village and Balajigapade which may please be noted.

Survey Nos are 18,19, 36,36p, 37, 101,102,172.

Upon the confirmation from Lotus Value, we will be informing all the members to visit the site location tentatively on or before the 25<sup>th</sup> of May 2023, location map will be provided through Whatsapp message to visit at your convenient time.

With Regard to Society Address & Financial Details: It is disheartening to note that few members are expressing doubts about the existence of the society and utilization of funds with many other quarries posted in WhatsApp messages. Therefore, it is very high time to inform you that we are transparent in our declarations right from the beginning with regard to society's existence and utilization of funds. You may please recall that the details of our new office address and financial statements were presented at the time of last AGM meeting and also sent through WhatsApp messages to all the registered mobile numbers as per our record and was sent through outside technical support. If anyone interested to look into required documents is always welcome to check with the Society.

We will update further on the developments.

**Best Regards** 

Venugopal C R President